

FORMAL NOTICE

This notice complies with the requirements of The International Stock Exchange Authority Limited (the "**Authority**"). It appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in or offered by European Commercial Real Estate Repack S.à r.l. acting for and on behalf of its compartment – European Commercial Real Estate Repack – UK Care Homes 2023-2 (the "**Issuer**"). Applications will only be considered on the basis of the listing document.

Application has been made to the Authority for (i) up to £117,325,000 Class A Commercial Mortgage Backed Floating Rate Notes due 2030 (the "**Class A Notes**"), (ii) £63,175,000 Class B Commercial Mortgage Backed Floating Rate Notes due 2030 (the "**Class B Notes**") and (iii) £100,000 Class X Commercial Mortgage Backed Notes due 2030 (the "**Class X Notes**") (together, the "**Notes**") issued by the Issuer, to be admitted to the Official List of The International Stock Exchange (the "**Official List**"). It is expected that admission to the Official List will be effective and that dealings will commence on or about 22 September 2023.

EUROPEAN COMMERCIAL REAL ESTATE REPACK S.À R.L.

(a company incorporated and registered in Luxembourg with registered number B275405 acting for and on behalf of its compartment – European Commercial Real Estate Repack – UK Care Homes 2023-2)

Listing sponsored by:

CAREY OLSEN CORPORATE FINANCE LIMITED

The listing document relating to the Issuer's application is available during normal business hours on any week day (except Saturdays, Sundays and Bank Holidays) for a period of 14 days from the date of this notice from:

46a, Avenue J.F. Kennedy, L-1855 Luxembourg

22 September 2023