

APCOA Parking Holdings GmbH

To the holders of the

€320,000,000 4½% Senior Secured Notes due 2027

(ISIN/Common Code: XS2366276835 / 236627683 (Rule 144A); XS2366276595 / 236627659 (Regulation S))

and the

€365,000,000 Senior Secured Floating Rate Notes due 2027

(ISIN/Common Code: XS2366277213 / 236627721 (Rule 144A); XS2366277056 / 236627705 (Regulation S))

of APCOA Parking Holdings GmbH (“APCOA”), and to the lenders under APCOA’s revolving credit facility

Acquisition by SVP of entire remaining equity stake in APCOA

23 October 2023

APCOA Parking Holdings GmbH (“APCOA”) announces today that holding companies indirectly owned and controlled by its minority shareholder Strategic Value Partners, LLC (“SVP”), have entered into a share purchase agreement (the “SPA”) dated as of 23 October 2023 pursuant to which they will acquire the entire remaining equity stake in APCOA from holding companies indirectly owned and controlled by APCOA’s majority shareholder Centerbridge Partners, L.P. and by a minority investor (the “Acquisition”). Following closing of the Acquisition, SVP will indirectly hold 100.0% of APCOA’s outstanding equity. The Acquisition is expected to close in the next 3 months, subject to customary closing conditions, including antitrust approvals.

Prior to the Acquisition, SVP was a minority shareholder and Permitted Holder in APCOA and indirectly held 16.4% of APCOA’s outstanding equity. As such, the Acquisition does not represent a Change of Control under APCOA’s super senior revolving credit facility agreement dated as of July 14, 2021, and senior secured notes indenture dated as of July 23, 2021. Consequently, APCOA expects that, following closing of the Acquisition, its revolving credit facility will remain available for drawing and its senior secured notes will remain outstanding.

About SVP

SVP is a global alternative investment firm focused on special situations and private equity opportunities. Founded in 2001 by Victor Khosla, SVP has over \$18 billion of assets under management across several sectors such as private equity, private credit, distressed debt, real estate and aviation. SVP has approximately 195 employees across its main offices in Greenwich, CT, and London, and a presence in Tokyo.

* * * * *

Cautionary Note on Forward-looking Statements

All statements in this press release that are not based on historical fact are “forward-looking statements.” While management has based any forward-looking statements included in this release on its current expectations, the information on which such expectations were based may change. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of risks, uncertainties and other factors, many of which are outside of our control, which could cause actual results to materially differ from such statements. Except as required by applicable law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events, or otherwise.

Media Contact:
investor.relations@apcoa.eu